

A quarterly update on products and services from Church Development Corporation, exclusively for churches and their congregations

From the ground up Hillside Presbyterian Church turns to CDC

When Pastor Carol DeVaughan and the other leaders of the about-to-be-formed Hillside Presbyterian Church in House Springs, Mo. (15 miles southwest of St. Louis) gathered to begin the process of making real God's vision of their new church, they had several things in mind.

First, they wanted their building to be flexible enough to fit the needs of a church that would begin with a modestly sized, but very busy, congregation.

Where possible, space had to be designed to easily adapt to multiple uses – from worship on Sunday morning, to Fellowship Hall-type activities on Sunday evening – and work in harmony with dedicated space for such needs as kitchen and nursery facilities. And, there had to be plenty of classroom- and office-style spaces to meet the needs of the multiple activities with which church members were involved.

To get ideas, Hillside members visited several other churches and found design ideas that seemed to suit the needs of what would be a 132-member congregation at the point in was chartered in November 2004.

"We really wanted to see how other congregations in our situation had handled their space needs," said Pastor DeVaughan. "We saw many things we liked, and some things we knew wouldn't be a fit. It really helped us visualize our new building, long before groundbreaking."

They settled on a U-shaped facility that would have a Fellowship Hall/Sanctuary space, kitchen, and nursery on one side of the U, and offices, a conference room, and classrooms on the other side. Chairs would be used instead of pews for the time being, to maximize the flexibility.

And, with that, the process of building a new church from the dissolved Cedar Hill, Mo., congregation that dated back to 1915, was almost ready to begin. The next step was



Hillside Presbyterian Church was designed to accommodate the needs of a growing congregation, with an emphasis on flexibility.

financing for the church's \$1.7 million loan. Enter Church Development Corporation.

"We investigated local banks, but we didn't have any collateral so they weren't quite sure what to do with us," said Pastor DeVaughan. "On the other hand, Dave Hintz from CDC was always there for us, helping us through the planning process to determine how much we could borrow, what our loan payments would be and what procedures we would need to follow to get a loan. He made several trips over to meet with our Session. We didn't have Dave on speed dial, but it was practically like that. He was always ready to help."

But it was more than the service, Pastor DeVaughan said. "It was truly a partnership with an organization where mission is the focus. That was important to us."

For more information, contact Pastor Carol DeVaughan, Hillside Presbyterian Church, 4848 Highway 30, House Springs, Mo., 63501, telephone 636-671-8075, or e-mail hillside@gtw.net.



The church's sanctuary space has all the amenities for Sunday morning worship, and can be quickly and easily converted to a Fellowship Hall setup for all-church events.

MONEY-Wise

Q: *Our church just received a large, unexpected endowment gift. Where can we invest it so it will do the most good, until we decide how we'll be using it?*

A: There's no better place than Church Development Corporation to "park" a gift like this while you decide how you will use it to advance your church's mission.

If you believe you will be making that decision quickly, you should consider our Stewardship Account that gives you easy access to the funds, while paying a high rate. If you think it will be at least a year before you decide, you should consider a CDC Savings Certificate, whose rates are even higher.

Either way – short- or longer-term – your investment with CDC will be helping fund our mission of providing low-interest building and renovation loans to Presbyterian Churches.

For more information, call **800-711-6643** or **913-384-4441**.

Or visit us at **www.synodcdc.org**

Higher return on investment, plus a focus on mission – the right combination for your funds

As the economy continues its gradual improvement, banks and other financial institutions are slowly raising their rates on their products like CDs and Money Market Accounts, hoping to entice investors.

Church Development Corporation has raised its rates, too. In fact, our rates routinely match or top the rates offered by local, regional, and even national banks for similar products.

So what's the difference? Mission.

When you invest with Church Development Corporation, you support your fellow Presbyterian Churches. Your funds are used to provide low-interest building and renovation loans to growing Presbyterian Churches.

For more than 75 years, CDC has stood with Presbyterian Churches, providing them the resources they need to accomplish their missions. Right now, CDC investors are funding 10 different loans totaling more than \$12 million. CDC is also working with several additional churches who are considering loans that will total more than \$4 million.

Your investments with CDC make this mission possible, and help it grow. Whether you prefer a short-term investment that offers maximum liquidity, or a more long-term option where the rates of return are even higher, CDC has a product that fits your investment objectives and helps Presbyterian Churches grow.

If a high return plus a mission focus sounds like the right combination to you, look to Church Development Corporation as you plan your strategy to take advantage of the improving rates.

Rate Chart

Investment Rates (as of June 1, 2005)

Savings Certificates

1-year 3.50% APY
3-year 4.25% APY
5-year 5.00% APY

Stewardship Account

2.75%

Great rates also available on building and renovation loans. Call us today for complete information, 1-800-711-6643, or 913-384-4441.



...for 75 years

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