

CHURCH DEVELOPMENT CORPORATION

6400 Glenwood, Suite 304
Overland Park, KS 66202
Phone: (913) 384-4441 or (800) 711-6643
FAX: (913) 384-4744
www.churchdevcorp.org

STEWARDSHIP ACCOUNT APPLICATION

Church

Account Holder

Tax ID / Social Security Number

Street Address

City, State, Zip

Telephone Number

INDIVIDUALS:

_____ I/We have received and reviewed the offering circular.

CHURCHES AND RELATED AGENCIES:

_____ I/We have received and reviewed the offering circular.

_____ A copy of minutes authorizing opening a stewardship account with Church Development Corporation is attached.

SIGNATURES:

Complete the following information of all principals authorized to withdraw funds.

_____ Name

_____ Name

_____ Title

_____ Title

_____ Home Address

_____ Home Address

_____ City, State, Zip

_____ City, State, Zip

_____ Signature

_____ Signature

_____ Name

_____ Name

_____ Title

_____ Title

_____ Home Address

_____ Home Address

_____ City, State, Zip

_____ City, State, Zip

_____ Signature

_____ Signature

CHURCH DEVELOPMENT CORPORATION
STEWARDSHIP ACCOUNT

Terms and Conditions

Minimum balance requirements: The minimum required daily balance is \$250. Interest is paid on the average daily balance of funds if the balance does not fall below \$250. If, during any monthly statement cycle, the account balance falls below \$250, the account will not accrue interest for that period. If your account is closed prior to the last day of the month, no interest will be paid for that period.

Compounding, crediting and rate: Interest will be credited to your account on the last day of each month. The interest rate paid on CDC **STEWARDSHIP ACCOUNTS** is variable. Interest will begin to accrue on the business day the funds are received at the CDC office.

Transactions: Unlimited deposits may be made to the account. Your **STEWARDSHIP ACCOUNT** can be accessed in person at the CDC office and by mail, FAX or telephone by persons authorized to do so. These persons may verify the withdrawal by providing the account number which will be issued by CDC. CDC must have signatures of the principals on file and checks will be sent only to the address listed on the application. If a church has a loan with CDC, it may elect to have the monthly payment automatically withdrawn from the **STEWARDSHIP ACCOUNT**. Withdrawals/transfers are limited to three during each month. If you exceed these transfer limitations, your account will be subject to closure by CDC.

Statements: An easy-to-read monthly account statement will be mailed to the application address and will reflect the account activity and interest earned.

Corporate resolution: A copy of the corporate minutes of the session/trustees approving the establishment of the account and identifying who may sign on the account is required for churches and related agencies.

Note: Investments offered by Church Development Corporation, Synod of Mid-America, Presbyterian Church (U.S.A.), Inc. are not bank deposits or obligations and are not insured by the Federal Deposit Insurance Corporation (FDIC), the Securities Investor Protection Corporation or any other federal or state agency.

Although not protected by the Federal Deposit Insurance Corporation, your funds are safeguarded by first mortgages/deeds of trust. The local presbytery guarantees repayment of loans made to churches.

The materials provided by Church Development Corporation do not constitute an offer to sell or the solicitation of an offer to buy securities. An offer to sell or the solicitation of an offer to buy shall be made only through and by the Offering Circular. Furthermore, there shall not be any offer or sale of these savings certificates or stewardship accounts in any state in which such offer, solicitation or sale would be unlawful prior to exemption, registration or qualification under the securities laws of such state. The savings certificates and stewardship accounts are subject to certain risk factors as described in the Offering Circular.