

CHURCH DEVELOPMENT CORPORATION

LOAN APPLICATION

Building a community, guided by faith...



**CHURCH
DEVELOPMENT
CORPORATION**

...for 75 years

CHURCH INFORMATION

Corporate Name of Church		Presbytery	County
Address			
Date Chartered	Pastor	Tenure of Pastor	Phone
Land Acreage	Primary Building Age	Primary Building SQ FT	Additional Building Age/SQ FT

PROJECT TEAM

Contact Person	Address		
Business Phone	Home Phone	Email	
Architect	Contractor		
Engineer	Environmental Company		

COMMUNITY INFORMATION

Radius of Parish	Population of Parish	Avg Home Price in Parish (\$)
Major Employers		
Nearest Church	Size of Nearest Church	
Factors Expected to Contribute to Growth in Parish		

CHURCH MEMBERSHIP & FINANCIAL PROFILE

	2008	2009	2010	2011	2012 YTD
Total Church Membership					
Avg Sunday Worship					
Contributions from Pledges					
Contributions – other					
Capital & Building Fund					
Investment & Endowment Inc					
Other _____					
Total Annual Receipts (\$)	\$	\$	\$	\$	\$
Operating Expenses					
Local Mission					
Capital Expenditures					
Per Capita Expenses					
Presbyterian Church Mission					
Other _____					
Ttl Annual Expenditures (\$)	\$	\$	\$	\$	\$

# Of Possible Pledging Units in Church	# That actually pledge	% Pledging
Avg Annual Giving per Unit (\$)	Avg Age of Membership (10 yr range)	Est. Avg Family Income (\$)

Existing Loan Amounts (\$)	Monthly Payment (\$)	Interest Rate	Maturity Date
Investment Balances (\$)	Financial Institution	Type (CD, Money Mkt, Stock)	Interest Rate

LOAN REQUEST

Amt of Loan Requested (\$)	Term of Loan in Months	Loan Review Term <input type="checkbox"/> 1 yr <input type="checkbox"/> 3 yr	
Total Project Cost (\$)	Construction Start Date	Construction End Date	Initial Loan Funding Date
Purpose of Loan <input type="checkbox"/> Construction <input type="checkbox"/> Renovation <input type="checkbox"/> Purchase <input type="checkbox"/> New Church Development			
General Description of Work to be Completed:			

BUILDING FUND CAMPAIGN

Total Goal (\$)	Amt Currently Pledged (\$)	Pledge Period	to
Support Agency		Campaign Director	
# Of Possible Pledging Units	# Pledged to Church Building	Avg Pledge per Family (\$)	
Future Building Campaigns?			
Describe method of repaying loan if other than Building Fund receipts.			

FINANCIAL PLAN

COSTS (\$)		RESOURCES (\$)	
Purchase Price		Cash on Hand – from building fund	
Construction Contract		Cash or Investments to be liquidated	
Performance Bond		Cash already expended on project	
Fees – architect, environmental, attorney, appraisal		Balance of Pledges to be received prior to completion of project	
Furnishings, Parking, Insurance		Presbytery or Synod Grants	
Title, Recording & Registration Fees		Proceeds from sell of existing property	
Interest During Construction		Presbytery, Synod or GA Loan	
Contingency		CDC Loan	
Total Project Cost (\$)	\$	Total Resources (\$)	\$

PLEASE INCLUDE THE FOLLOWING DOCUMENTATION WITH LOAN APPLICATION:

1. Congregation, Session & Presbytery minutes authorizing the loan with Church Development Corporation
2. Prior Year and Year-to-Date Revenues & Expense Statement and Balance Sheet
3. Funding Plan for Funding Project and Repayment of Loan
4. Commitment Letter from Pastor stating commitment to church and proposed project

SESSION APPROVAL

On the _____ day of _____, 20_____, the Session of _____ Church, on behalf of the congregation, and subject to the approval of the Presbytery, voted to apply for a Church Development Corporation loan. The Session believes the statements and data contained herein to be accurate, and that the proposed financial obligations are within the ability of the church to repay, and hereby submits the application for consideration. The Session subscribes to the "Standard Conditions" of this application.

CLERK OF SESSION

PRINT NAME

ACTION BY CONGREGATION

Official action has been taken by the congregation on the _____ day of _____, 20_____ to apply for a Church Development Corporation loan.

CHAIRPERSON OF TRUSTEES

PRINT NAME

SECRETARY

PRINT NAME

Church Development Corporation

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Ministry of Synod
of Mid-America